

Rocky Mountain Sports LLC		
Statement of Cashflows		
For the year ending December 31 2019		
Cash Flows from Operating Activities	2019	2018
Net Income	\$ 548,998	\$ 160,812
Adjustments to reconcile net income		
Depreciation Expense	\$ 580,600	\$ 500,000
Amortization Expense	\$ 3,583	
Bond Amortization Expense	\$ (2,123)	
Gain on Sale	\$ (1,080,000)	
Unreal hold Loss	\$ 6,000	
Changes in Current Assets		
Accounts Receivable	\$ (1,088,003)	\$ (10,000)
Interest Receivable	\$ (63,395)	\$ (2,102)
Prepaid Advertising	\$ (4,408)	
Prepaid Insurance	\$ (200,667)	\$ 9,109
Prepaid Rent	\$ (109,792)	\$ 5,932
Office Supplies	\$ (200)	\$ 1,880
Inventory	\$ 255,050	\$ (200,000)
Changes in Current Liabilities		
Accounts Payable	\$ 673,000	\$ (120,000)
Wages Payable	\$ 1,000	\$ 2,000
Interest Payable	\$ 2,250	
Deferred Revenue	\$ 481,870	
Bond Interest Payable	\$ 19,000	
Net Cash Provided by Operations	\$ 22,764	\$ 347,631
Cash Flows from Investing Activities		
Sale of Land	\$ 2,000,000	
Sale of Equipment	\$ 750,000	
Marketable Securities	\$ (44,000)	\$ (60,000)
Purchase of land	\$ (990,000)	
Purchase of Truck	\$ (240,000)	
Purchases of Office Furniture	\$ (93,000)	
Longterm Notes Receivable		\$ (285,000)
Purchase of Patent	\$ (86,000)	
Net Cash Provided by Investing	\$ 1,297,000	\$ (345,000)
Cash Flows from Financing Activities		
Changes in Longterm Liabilities		
L/T Notes Principle due	\$ (46,000)	
Short Term Notes Payable	\$ 540,000	
Long Term Notes issued	\$ 128,000	
Issuance of Bonds	\$ 1,022,873	
Sale of stock	\$ 1,012,500	
Treasury Stock	\$ (520,000)	
Dividends Paid	\$ (155,000)	\$ (135,000)
Net Cash Provided by Financing	\$ 1,982,373	\$ (135,000)
Net change in Cash and Cash Equivalents	\$ 3,302,137	\$ (132,369)