

Rocky Mountain Sports LLC.			
Income Statement			
For Year Ending Dec. 31, 2019			
	<u>2019</u>	<u>2018</u>	<u>2017</u>
Revenue	4,226,880	2,280,000	2,500,000
Cost of goods sold	2,557,050	850,000	780,000
Gross Profit	1,669,830	1,430,000	1,720,000
Operating Expenses			
Wages Expense	1,038,000	565,000	785,000
Utility Expense	62,000	37,050	37,500
Insurance Expense	163,333	23,905	21,097
Rent Expense	45,208	18,009	17,080
Fuel Expense	9,600	2,900	1,400
Office Supplies Expense	20,800	6,000	5,000
Advertising Expense	48,492	23,000	25,000
Bad Debt Expense	203,660	60,750	45,000
Depreciation Expense	580,600	500,000	500,000
Bond Interest Expense	16,877		
Amortization Expense	3,583		
Interest Expense	89,750	56,250	56,250
Total Expenses	2,281,903	1,292,864	1,493,327
Non-Operating or Other			
Interest Income	87,071	23,676	21,574
Gain on Sale	1,080,000		34,900
Loss on Sale	-		-120,000
Unreal hold gain	(6,000)		
Total Non-Operating	1,161,071	23,676	-63,526
Net Income	548,998	160,812	163,147