

<b>Rocky Mountain Sports LLC.</b>			
Balance Sheet			
December 31, 2019			
	<b>12/31/2019</b>	<b>12/31/2018</b>	<b>12/31/2017</b>
<b>Assets</b>			
Cash	3,827,847	525,710	658,079
Marketable Securities	113,000	75,000	15,000
Accounts Receivable	1,697,163	455,000	525,000
Allowance for Bad Debt	(179,159.56)	(25,000)	(105,000)
Interest Receivable	87,071	23,676	21,574
Prepaid Advertising	4,408	-	-
Prepaid Insurance	340,503	139,836	148,945
Prepaid Rent	138,842	29,050	34,982
Office Supplies	3,720	3,520	5,400
Inventory	719,950	975,000	775,000
<b>Total Current Assets</b>	<b>6,753,343.58</b>	<b>2,201,792</b>	<b>2,078,980</b>
Office Furniture	93,000	-	-
Equipment	4,730,000	5,000,000	5,000,000
Accumulated Depreciation	(2,490,600)	(2,000,000)	(1,500,000)
Long Term Notes Receivable	285,000	285,000	-
Land	1,190,000	1,450,000	1,450,000
Patent	82,417	-	-
<b>Total Non-Current Assets</b>	<b>3,889,816.67</b>	<b>4,735,000</b>	<b>4,950,000</b>
<b>Total Assets</b>	<b>10,643,160</b>	<b>6,936,792</b>	<b>7,028,980</b>
<b>Liabilities</b>			
Accounts Payable	1,123,000	450,000	570,000
Wages Payable	36,000	35,000	33,000
Interest Payable	2,250	-	-
Short Term Notes Payable	540,000	-	-
Deferred Revenue	481,870	-	-
Dividends Payable	981,600	155,000	135,000
Bond Interest Payable	19,000	-	-
<b>Total Current Liabilities</b>	<b>3,183,720</b>	<b>640,000</b>	<b>738,000</b>
Long Term Notes Payable	1,332,000	1,250,000	1,250,000
Bonds Payable	1,000,000	-	-
Premium on Bonds Payable	20,750	-	-
<b>Total Liabilities</b>	<b>5,536,470</b>	<b>1,890,000</b>	<b>1,988,000</b>
<b>Stockholders' Equity</b>			
Common Stock	1,062,500	1,000,000	1,000,000
Additional Paid in Capital	2,774,406	1,824,406	1,824,406
Treasury Stock	(520,000)	-	-
Contributed Capital	500,000	500,000	500,000
Retained Earnings	1,289,784	1,722,386	1,716,574
<b>Total Stockholders' Equity</b>	<b>5,106,690.25</b>	<b>5,046,792</b>	<b>5,040,980</b>
<b>Total Liabilities and S.E.</b>	<b>10,643,160</b>	<b>6,936,792</b>	<b>7,028,980</b>